



ODYSSEY
CHARTER SCHOOL, INC.

Board of Directors

Leslie Maloney, *President*
Thomas Cole, *Vice President*
Amanda Larson, *Treasurer*
Andy Ziegler, *Board Member*

Wednesday, May 15, 2019, 5:15 p.m.
Meeting Minutes

The mission of Odyssey Charter School, working in partnership with the family and the community, is to help each child reach full potential in all areas of life. Our aim is to educate the whole child with the understanding that each person must achieve a balance of intellectual, emotional, physical, moral, and social skills as a foundation for life.

A. OPENING EXERCISES

- Call to Order & Establish Quorum – *The meeting was called to order at 5:15 p.m. Those in attendance were Leslie Maloney, Thomas Cole and Amanda Larson.*
- Pledge of Allegiance
- Adoption of the Agenda – *Unanimously adopted under one motion by Thomas Cole; seconded by Leslie Maloney.*

B. PUBLIC COMMENT (Members of the public that wish to address the Board must sign-in and will have 3 minutes to speak. The Board will not address the presenter or take action at this time)

C. PRESENTATIONS

1. Years of Service recognition of the 5 and 10-year employees.

D. MANAGEMENT COMPANY REPORT

1. PowerPoint Presentation – *The draft budgets were presented to the Board by Beth Crist, GA Financial Manager. Highlights for OCS include revenue for 1535 students, which is 98% of student projection, a 3.2% increase in FTE, Title I calculated at \$660 per student using the 18-19 student count. Capital Outlay calculated at \$475 per student, a 17% building insurance increase due to new buildings, new debt service payment for Series 2019 bonds is also factored in estimated at \$620K spread across all 3 school sites and PreK, pay for performance included at \$625 for effective and \$900 for highly effective, and capital expenditures furniture, generator for Wyoming, and other minor repairs. The budget maintains a 3.6% reserve of \$414,140 in net income for the year. OPA includes a revenue for 410 students, which is 99% of student projection, a 3.2% increase in FTE, Title I calculated at \$660 per student using the 18-19 student count. Capital Outlay is higher than OCS calculated at approximately \$550 per student, a 17% building insurance increase due to new buildings, level of ESE students 8% less than 18-19 school year, debt service payment included with OCS, pay for performance same as OCS, and capital expenditures include student study station furniture, media shelving, and music room carpet. The budget maintains a 2% reserve of \$70,447 in net income for the year. The financial reports were presented to the Board by Mike Hess, CPA. Constance Ortiz updated the Board on bond acquisition and the construction projects.*

E. INFORMATION - None

- F. CONSENT AGENDA** (Items below are considered routine and will be approved in one motion. There will be no separate discussion of these items unless a Board Member so requests, in which case the item(s) will be removed from the consent agenda and considered and placed on the Action Agenda) – *Unanimously approved under one motion by Leslie Maloney; seconded by Thomas Cole.*

Odyssey Charter School, Inc. Business:

1. **APPROVED:** Approve the Minutes of the Odyssey Charter School, Inc. Board of Director's Meeting for March 27, 2019 as presented.
2. **APPROVED:** Approve the revised Administrator Employment Agreement.
3. **APPROVED:** Approve the 11-Month Employee Employment Agreement.
4. **APPROVED:** Ratify approval of the revised Teacher Employment Agreement.
5. **APPROVED:** Approve the 2019-2020 Board Meetings Calendar.
6. **APPROVED:** Approve the 2019-2020 Employee Calendars.
7. **APPROVED:** Approve the 2019-2020 School Student Calendar.
8. **APPROVED:** Approve the 2019-2020 OCS, Inc. Wellness Policy.
9. **RECEIVED:** Receipt of 2017-2018 OCS, Inc. Consolidated Audit.
10. **APPROVED:** Approval of settlement in Ryan versus Odyssey Charter School matter.

Odyssey Charter School Business:

11. **APPROVED:** Approve the February and March 2019 Monthly Financial Reports.
12. **APPROVED:** Approve the 2019-2020 Draft Operating Budget.
13. **APPROVED:** Approve Ashley Harrell to teach out-of-field in Elementary Ed K-6.
14. **APPROVED:** Approve the 2019-20 technology Dell purchases not to exceed \$59,000.
15. **APPROVED:** Approve the Jr/Sr High to become a CollegeBoard Advanced Placement Capstone Diploma Program school along with the AP Capstone Diploma Program Multiple Schools Program Agreement.
16. **APPROVED:** Approve the Principal Best and Brightest bonus for Site Administrators Wendi Nolder and Monica Knight in the amount of \$2,500 each.

Odyssey Preparatory Academy Business:

17. **APPROVED:** Approve the February and March 2019 Monthly Financial Reports.
18. **APPROVED:** Approve the 2019-2020 Draft Operating Budget.
19. **APPROVED:** Approve the 2019-20 technology Dell purchases not to exceed \$85,000.

G. ACTION AGENDA (Items for Discussion by the Board)

H. BOARD DIRECTORS' REPORT - None

I. ADJOURNMENT – *The meeting adjourned at 5:42 p.m.*

The undersigned hereby certifies that he/she is a Director and/or Officer of **ODYSSEY CHARTER SCHOOL, INC.**, a not-for-profit corporation organized and existing under the laws of the State of Florida, and that the above is a true and correct copy of the meeting minutes of the Board of Directors of said corporation and the individual charter schools sponsored by the said corporation.

The minutes were adopted by the Board of Directors at a meeting held on June 21, 2019.

ODYSSEY CHARTER SCHOOL, INC.
A Florida not-for-profit corporation

By: _____

Approved By

Date

6/21/19